SENATE BILL 2737 By Kyle

AN ACT to amend Tennessee Code Annotated, Section 67-5-508, relative to assessment change notices.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-508(a)(3), is amended by adding the following language at the end of the subdivision:

If a taxpayer's tangible personal property schedule was not accepted as filed by the taxpayer, then the notice shall include the following statement:

The tangible personal property schedule was not accepted as filed and this assessment reflects a value adjusted from the amounts filed.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring

it.